

TREATMENT OF INACTIVE ACCOUNTS

What happens when a client is declared inactive?

On a client being declared inactive,

1. All the securities of the client are transferred into the last known demat account of the client.
2. All the funds of the client are returned to the client.
3. Trading in the client account is stopped.

Client declared inactive voluntarily

A client may write to the company stating that he wishes to transfer his account into an “inactive” status, based on which the account will be marked as such.

Client declared inactive by passage of time

Any client who has not traded continually for a period as may be decided by the management from time to time will automatically be moved to the “inactive” category.

Client declared inactive by law

Any client will be moved to the “inactive” category if required by law.

Procedure to activate the client

To reactivate the account, the client is expected to write to the TM requesting for activation of the account, based on which the account would be activated after due diligence by the TM.